



June 27, 2025

Q2 2025 QUARTERLY REPORT ON THE ACHIEVEMENTS OF THE KWARA STATE EDUCATION TRUST FUND

1. Introduction

I am pleased to present the Q2 2025 Quarterly Report of the Kwara State Education Trust Fund, capturing the significant strides made between April and June 2025. This period marked the commencement of high-impact initiatives such as the Adopt-a-School rollout and the implementation of the Common Entrance Scholarship Program. Through strategic partnerships, new donor engagements, and programmatic innovation, we continued to deliver on our mandate to transform education in Kwara State through sustainable investments and inclusive collaboration.

2. The Second Quarterly Board Meeting

The second quarterly board meeting of the Kwara State Education Trust Fund for 2025 was held on April 5, 2025, bringing together Board Members to assess progress made in Q1 and align on key priorities for Q2. Discussions focused on the review and implementation roadmap for proposed projects and endorsed strategic donor outreach plans, reaffirming the commitment of the Fund to accelerating impact and ensuring accountability in its operations.

3. Implementation of Common Entrance Scholarship Initiative

In partnership with KwaraLEARN, the Trust Fund sponsored 180 top-performing primary school pupils across all 16 LGAs for the Common Entrance Examination into Junior Secondary Schools. Leading up to this, mock examinations were conducted for 640 pupils—40 per LGA—across the state to ensure merit-based selection. Monitoring and evaluation visits were carried out to assess the process, with key observations noted for improvement in future cycles.

4. Stakeholder Engagements

The Chairman and Executive Secretary led high-level stakeholder engagements throughout Q2 2025, strengthening relationships with key partners and advancing the Fund's strategic objectives.

As part of these efforts, the Chairman and Executive Secretary paid a courtesy visit to the Abuja office of Baltimore Tax and Financial (BTF) Consults, one of the Fund's financial consultants. The visit served to review ongoing resource mobilization strategies and align on next steps for scaling donor engagement.

Following this, the Chairman, along with the BTF Consults team, visited the TY Danjuma Foundation, where they presented the Fund's five-year development plan and discussed areas of potential collaboration. The Foundation responded that they are currently focused on working exclusively on grantmaking and funding non profits, excluding government entities. However, they



appreciated the initiative and encouraged future communication through aligned nonprofit partnerships.

The Fund also reached out to the MacArthur Foundation during the quarter. While acknowledging the importance of the Trust Fund's work, the Foundation indicated that they are in the process of developing a new strategic framework and advised us to re-engage in Q1 2026 for updates on future direction and funding priorities.

The Executive Secretary also engaged Siemens Energy during the quarter to explore potential collaboration. Siemens expressed interest in the Fund's work and requested monthly check-ins as they assess alignment with their corporate social responsibility priorities. They conveyed their openness to future partnership opportunities in support of education development initiatives.

The quarter culminated in a private donor dinner held in Ilorin, hosted by the Executive Secretary under the *Celebrate with KwaraETF* initiative, following the milestone celebration of Iyinoluwa Aboyeji. The event brought together prominent supporters and prospective partners to explore investment opportunities under the Fund's strategic development agenda.

The Fund formally launched its Adopt-a-School Initiative with a three-tier adoption model. An internal implementation plan was developed, and discussions with the first prospective donor commenced. In collaboration with Glo Foundation, the Fund began preparatory work for the full adoption and renovation of Tanke LGEA School B, marking a major milestone in public-private partnership for school infrastructure improvement.

Additionally, the Fund kicked off preparations for the establishment of a Teachers' Lounge, a proposed Continuous Professional Development (CPD) hub in collaboration with CCHub, designed to support and enhance teacher training efforts. The Lounge is designed to accommodate at least 100 teachers at a time and reach over 3,000 teachers through regularly scheduled sessions.

5. Approval from His Excellency to Commence Renovations

During the quarter, the Fund formally requested and received approval from His Excellency, the Executive Governor of Kwara State, to commence renovation works in selected public schools under the Adopt-a-School Initiative. We deeply appreciate Your Excellency's prompt and decisive support, which has provided the green light for the physical upgrade of school infrastructure—further reinforcing our shared commitment to quality and inclusive education.


6. Appointment of Additional Financial Consultants

In Q2 2025, the Trust Fund strengthened its financial advisory and fundraising capacity by onboarding a second firm—EASS Consult—as financial consultants for resource mobilization. With the combined expertise of BTF and EASS, the Fund is well-positioned to intensify donor outreach and financial planning for scale-up.

7. Communications and Branding

The communications team produced high-quality materials for donor onboarding, project reporting, and digital storytelling. These include:

- Donor onboarding kits and tailored proposal documents

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- Infographics, short videos, and visual content for social media and stakeholder updates
 - Draft design and storyboard for the upcoming KwaraETF documentary

8. Financial Audit and Tax Compliance

During the quarter, the Fund engaged the services of Taju Audu & Co., a reputable audit firm, to conduct an independent audit of our financial records. The audit has been successfully completed, and the report is hereby attached for Your Excellency's review. In addition, based on audit recommendations, the Fund has now commenced the remittance of applicable taxes to the Federal Inland Revenue Service (FIRS), aligning our operations with national regulatory and financial compliance standards.

9. Legal and Institutional Support

We are pleased to report that Your Excellency has graciously approved the amended law establishing the Kwara State Education Trust Fund. As we await the official receipt of the amended law, We express our profound gratitude for this invaluable support, which further strengthens the legal foundation of the Fund and enhances our capacity to attract investment and execute our mandate.

10. Donations Received

In Q2 2025, the Trust Fund received a total of ₦5,067,505.90 (Five million, sixty-seven thousand, five hundred and five naira, ninety kobo) in donations from generous individuals. These funds will support our key programs, including school renovations, student scholarships, and teacher capacity development.

11. Next Steps

As we enter the second half of the year, the Fund's focus will include:

- **Finalize MoU:** Complete and sign the partnership agreement with Globacom Foundation, clearly outlining roles, responsibilities, commitments, and timelines to enable implementation.
- **Scholarship Disbursement and Support:** Track performance and support the transition of the 180 sponsored pupils into secondary school

Conclusion

Q2 2025 marked a pivotal phase in our journey to transform Kwara's education landscape. With bold steps in school sponsorship, donor engagement, infrastructure planning, and financial accountability, the Kwara State Education Trust Fund remains on course. We express our gratitude to all our partners, consultants, and supporters for believing in our mission. Together, we are building a legacy of quality and inclusive education in Kwara State.

Yours Sincerely,

Oluwadamilola Amolegbe (for the Board)

Executive Secretary,

Kwara State Education Trust Fund